

# EXHIBIT C-3



To: Ms. Peggy Hunt  
c/o: Dorsey & Whitney LLP  
RE: Traffic Monsoon Receivership

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Invoice # 48769  
Client-Matter: 00997-014823

Ms. Peggy Hunt  
Dorsey & Whitney LLP  
Kearns Building  
136 South Main Street  
Suite 1000  
Salt Lake City, UT 84101

January 20, 2017  
Client-Matter: 997-14823  
Invoice #: 48769  
Tax ID # 27-1451273

Via Email: hunt.peggy@dorsey.com

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**RE: Traffic Monsoon Receivership**

Services Rendered From November 1, 2016 Through November 30, 2016

Professional Services	\$ 75,316.00	USD
Expenses Incurred	<u>77.60</u>	
<b>CURRENT CHARGES</b>	<b>\$ 75,393.60</b>	<b>USD</b>



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Services Rendered From November 1, 2016 Through November 30, 2016

**PROFESSIONAL SERVICES**

	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
<b>Managing Director</b> Vernon Calder	320.00	1.70	544.00
<b>Director (Legacy)</b> Ray Strong	295.00	56.90	16,785.50
<b>Senior Managing Consultant</b> Matthew Babcock	275.00	91.40	25,135.00
Leif Larsen	275.00	1.50	412.50
<b>Managing Consultant</b> Jeffrey Shaw	240.00	102.00	24,480.00
<b>Senior Associate</b> Jason Strong	210.00	37.90	7,959.00
<b>Total Professional Services</b>		<u>291.40</u>	<u>75,316.00</u>

**EXPENSES**

Data Retrieval	32.40
Photocopies	27.20
Travel - Parking	18.00
<b>Total Expenses</b>	<u>77.60</u>



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#### SUMMARY BY TASK CODE

<u>Task Code</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
110.0000	General Accounting Issues	7.70	1,848.00
150.0000	Data / Documentation Analysis	0.60	144.00
400.0000	Forensic Accounting Analysis - General	43.00	10,978.50
410.0000	Forensic Accounting Analysis - Traffic Monsoon	14.60	3,244.50
440.0000	Forensic Accounting Analysis - PayPal	20.70	5,299.00
450.0000	Forensic Accounting Analysis - Payza	41.60	10,340.50
470.0000	Forensic Accounting Analysis - EVP / Paysera	5.30	1,341.50
600.0000	Tax Compliance & Analysis - Domestic	7.30	2,052.50
940.0000	Hearing Preparation / Attendance	150.60	40,067.50
<b>Total Professional Services</b>		<b>291.40</b>	<b>75,316.00</b>



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Services Rendered From November 1, 2016 Through November 30, 2016

**DETAIL OF PROFESSIONAL SERVICES**

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>Task Code: 110.0000 - General Accounting Issues</b>					
11/10/16	Jeffrey Shaw	Attended call with Receiver and Epiq regarding accounting issues.	0.60	240.00	144.00
11/11/16	Jeffrey Shaw	Reviewed and familiarized with Epiq software and emails regarding the same.	1.50	240.00	360.00
11/11/16	Jeffrey Shaw	Attended call with Epiq regarding accounting software.	1.00	240.00	240.00
11/14/16	Jeffrey Shaw	Follow-up emails regarding epiq software, printer, checks, etc.	0.30	240.00	72.00
11/15/16	Jeffrey Shaw	Follow-up with Epiq regarding accounting issues and emails regarding the same.	0.30	240.00	72.00
11/16/16	Jeffrey Shaw	Reviewed and familiarized with Epiq software.	0.50	240.00	120.00
11/16/16	Jeffrey Shaw	Call with Epiq regarding accounting software.	0.50	240.00	120.00
11/18/16	Jeffrey Shaw	Set up Epiq printer in order to process checks requested by receiver and researched and troubleshooted related issues.	2.30	240.00	552.00
11/21/16	Jeffrey Shaw	Follow-up regarding Epiq software and printer set up.	0.20	240.00	48.00
11/21/16	Jeffrey Shaw	Discussion with Epiq regarding general accounting issues.	0.50	240.00	120.00
<b>Total for Task Code 110.0000</b>			<b>7.70</b>		<b>1,848.00</b>
<b>Task Code: 150.0000 - Data / Documentation Analysis</b>					
11/15/16	Jeffrey Shaw	Discussion with S3 regarding database issues.	0.30	240.00	72.00
11/16/16	Jeffrey Shaw	Email and follow-up regarding database issues with S3.	0.30	240.00	72.00
<b>Total for Task Code 150.0000</b>			<b>0.60</b>		<b>144.00</b>
<b>Task Code: 400.0000 - Forensic Accounting Analysis - General</b>					
11/01/16	Jeffrey Shaw	Discussion regarding analysis and additional tasks to be completed.	0.50	240.00	120.00
11/02/16	Matthew Babcock	Revised analysis of transactions involving Chase Bank, EVP and Payza.	1.90	275.00	522.50



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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/02/16	Matthew Babcock	Spoke with S3 regarding preliminary injunction hearing and followed-up on related issues.	1.60	275.00	440.00
11/02/16	Matthew Babcock	Participated in conference call with Receiver, counsel and S3 and followed-up on related issues.	0.70	275.00	192.50
11/02/16	Matthew Babcock	Participated in conference call with Receiver, counsel, S3 and SEC.	1.40	275.00	385.00
11/02/16	Jeffrey Shaw	Analyzed member account activity	2.70	240.00	648.00
11/02/16	Jeffrey Shaw	Reviewed and updated	0.60	240.00	144.00
11/02/16	Jeffrey Shaw	Attended call with Receiver, Receiver counsel and others (including S3 and SEC) regarding analysis.	1.40	240.00	336.00
11/02/16	Jeffrey Shaw	Attended call with Receiver and S3 to discuss hearing.	0.70	240.00	168.00
11/02/16	Jeffrey Shaw	Call with S3 related to hearing preparation.	1.00	240.00	240.00
11/04/16	Matthew Babcock	Evaluated issues raised in preliminary injunction hearing and prepared related analysis.	5.00	275.00	1,375.00
11/04/16	Matthew Babcock	Spoke with S3 regarding case issues.	0.60	275.00	165.00
11/04/16	Jeffrey Shaw	Analyzed member payin and adpack data	2.40	240.00	576.00
11/09/16	Matthew Babcock	Prepared for and met with Receiver, counsel and S3 in order to discuss case analysis to be performed.	1.90	275.00	522.50
11/09/16	Jeffrey Shaw	Discussed analysis and tasks to be performed.	0.50	240.00	120.00
11/09/16	Jeffrey Shaw	Prepared for and attended meeting with Receiver and S3 to discuss case status and coordinate tasks.	1.20	240.00	288.00
11/09/16	Ray Strong	Met with Receiver to discuss status of assignments and work to be performed.	1.00	295.00	295.00
11/10/16	Jeffrey Shaw	Discussion regarding on-going analysis and analysis to be completed.	0.30	240.00	72.00



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11/15/16	Matthew Babcock	Spoke with S3 in order to coordinate case issues.	0.30	275.00	82.50
11/15/16	Ray Strong	Discussed assignments with BRG professionals.	0.30	295.00	88.50
11/16/16	Matthew Babcock	Prepared for and spoke with Receiver and counsel.	0.70	275.00	192.50
11/16/16	Jeffrey Shaw	Discussions regarding further analysis to be completed.	0.30	240.00	72.00
11/16/16	Jeffrey Shaw	Analyzed member account information , including, payin, cash out, and e-wallet activity and prepared schedule.	2.00	240.00	480.00
11/17/16	Matthew Babcock	Spoke with S3 regarding case issues and analyses.	0.40	275.00	110.00
11/17/16	Jeffrey Shaw	Discussion with S3 regarding case analysis and coordination of tasks.	0.80	240.00	192.00
11/17/16	Jeffrey Shaw	Analyzed member account information including, payin, cash out, and e-wallet activity and prepared schedule.	1.40	240.00	336.00
11/17/16	Jeffrey Shaw	Analyzed member account information , including payin, cash out, and e-wallet activity and prepared schedule.	1.80	240.00	432.00
11/17/16	Jeffrey Shaw	Continued to examine member account information and discussions regarding the same.	0.70	240.00	168.00
11/18/16	Matthew Babcock	Reviewed transcripts from preliminary injunction hearing and analyzed related issues.	1.70	275.00	467.50
11/18/16	Matthew Babcock	Spoke with S3 regarding case issues and analyses.	0.30	275.00	82.50
11/18/16	Jeffrey Shaw	Continued to analyze member account information , and prepared schedule.	0.50	240.00	120.00
11/18/16	Jeffrey Shaw	Analyzed member account information including payin, cash out, and e-wallet activity and prepared schedule.	1.00	240.00	240.00



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11/21/16	Jeffrey Shaw	Continued to analyze member account information and prepared schedule.	1.50	240.00	360.00
11/22/16	Matthew Babcock	Spoke with S3 regarding case issues and analyses.	0.50	275.00	137.50
11/22/16	Jeffrey Shaw	Reviewed draft schedule regarding costs associated with buying clicks.	0.50	240.00	120.00
11/22/16	Jeffrey Shaw	Researched and analyzed data regarding cost to purchase clicks from traffic exchangers and discussion regarding the same.	2.20	240.00	528.00
11/22/16	Jason Strong	Provided paypal data to BRG professional	0.50	210.00	105.00
11/29/16	Matthew Babcock	Spoke with S3 regarding case issues.	0.20	275.00	55.00
<b>Total for Task Code 400.0000</b>			<b>43.00</b>		<b>10,978.50</b>
<b>Task Code: 410.0000 - Forensic Accounting Analysis - Traffic Monsoon</b>					
11/02/16	Jason Strong	Queried data from TM database from payins table	0.50	210.00	105.00
11/04/16	Jason Strong	Analyzed php website code for forensic investigation.	5.40	210.00	1,134.00
11/05/16	Jason Strong	Analyze database, created queries	3.50	210.00	735.00
11/07/16	Jason Strong	Imported trafficm_site2 from mysql2 server and imported tables to SQL server.	1.80	210.00	378.00
11/07/16	Ray Strong	Reviewed and analyzed Payin_Products table data.	2.10	295.00	619.50
11/16/16	Jason Strong	Reviewed and analyzed TM Database activity and TM website code.	0.80	210.00	168.00
11/21/16	Jason Strong	Created screen shot of public web page into .pdf format.	0.50	210.00	105.00
<b>Total for Task Code 410.0000</b>			<b>14.60</b>		<b>3,244.50</b>
<b>Task Code: 440.0000 - Forensic Accounting Analysis - PayPal</b>					
11/07/16	Ray Strong	Reviewed and analyzed Paypal transaction data.	3.10	295.00	914.50
11/09/16	Ray Strong	Reviewed and analyzed Paypal transaction data.	2.10	295.00	619.50





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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/15/16	Jason Strong	Analyzed TM Database transactions and Paypal activity.	1.50	210.00	315.00
11/15/16	Jason Strong	Analyzed TM Database transactions and Paypal activity.	2.00	210.00	420.00
11/15/16	Ray Strong	Reviewed and analyzed Paypal transaction data.	3.10	295.00	914.50
11/20/16	Jason Strong	Analyzed TM Database transactions and Paypal activity.	2.50	210.00	525.00
11/21/16	Jason Strong	Analyzed TM Database transactions and Paypal activity.	1.00	210.00	210.00
11/22/16	Jason Strong	Analyzed TM Database transactions and Paypal activity.	2.50	210.00	525.00
11/22/16	Ray Strong	Reviewed and analyzed Paypal transaction data.	1.20	295.00	354.00
11/28/16	Ray Strong	Reviewed and analyzed Paypal transaction data.	1.70	295.00	501.50
<b>Total for Task Code 440.0000</b>			<b>20.70</b>		<b>5,299.00</b>
<b>Task Code: 450.0000 - Forensic Accounting Analysis - Payza</b>					
11/04/16	Jeffrey Shaw	Reviewed and downloaded Payza transactions.	2.80	240.00	672.00
11/07/16	Jeffrey Shaw	Reviewed and collected Payza data.	2.00	240.00	480.00
11/08/16	Matthew Babcock	Analyzed Payza transactions.	0.70	275.00	192.50
11/08/16	Jeffrey Shaw	Reviewed and collected Payza data.	3.10	240.00	744.00
11/09/16	Matthew Babcock	Analyzed Payza transactions.	0.40	275.00	110.00
11/09/16	Jeffrey Shaw	Reviewed and collected Payza data.	2.00	240.00	480.00
11/10/16	Matthew Babcock	Analyzed Payza transactions.	0.20	275.00	55.00
11/10/16	Jeffrey Shaw	Reviewed emails and coordinated call with Payza representative.	0.40	240.00	96.00
11/11/16	Matthew Babcock	Analyzed recent Payza data production and compared to other data sources, including initial data production and website downloads.	2.50	275.00	687.50
11/11/16	Jeffrey Shaw	Emails and discussion regarding Payza data and analysis.	0.30	240.00	72.00
11/11/16	Jeffrey Shaw	Reviewed Payza data to determine differences in transaction data files received.	2.00	240.00	480.00



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11/14/16	Matthew Babcock	Prepared for and participated in conference call with Receiver, counsel and Payza.	0.80	275.00	220.00
11/14/16	Matthew Babcock	Analyzed recent Payza data productions for US and UK accounts.	1.20	275.00	330.00
11/14/16	Jeffrey Shaw	Examined and discussed Payza UK account data provided.	1.60	240.00	384.00
11/14/16	Jeffrey Shaw	Continued to review Payza data to determine differences in transaction data files received.	0.80	240.00	192.00
11/14/16	Jeffrey Shaw	Coordinated call with Payza.	0.50	240.00	120.00
11/14/16	Jeffrey Shaw	Prepared for and attended call with Receiver, counsel and Payza representative.	1.30	240.00	312.00
11/14/16	Jeffrey Shaw	Prepared emails regarding additional data and information to be provided by Payza.	0.80	240.00	192.00
11/15/16	Matthew Babcock	Continued analysis of recent Payza data productions for US and UK accounts.	1.40	275.00	385.00
11/15/16	Jeffrey Shaw	Coordinated call with Receiver and S3 regarding Payza transaction data.	0.20	240.00	48.00
11/15/16	Jeffrey Shaw	Follow-up regarding Payza information requested and emails regarding the same.	0.30	240.00	72.00
11/15/16	Jeffrey Shaw	Examined and evaluated Payza UK account data and discussed findings.	4.90	240.00	1,176.00
11/16/16	Jeffrey Shaw	Discussions and emails regarding access to Payza UK account.	0.30	240.00	72.00
11/16/16	Jeffrey Shaw	Prepared for and attended call with Receiver regarding Payza data.	1.90	240.00	456.00
11/17/16	Matthew Babcock	Examined recent Payza data production for UK account, including analysis of data available via online access.	0.80	275.00	220.00
11/17/16	Jeffrey Shaw	Reviewed Payza UK online account information and balance information and emails regarding the same.	0.50	240.00	120.00
11/17/16	Jeffrey Shaw	Reviewed and replied to emails regarding Payza UK account access.	0.30	240.00	72.00



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11/17/16	Ray Strong	Attended call with BRG professionals regarding Payza analysis.	0.50	295.00	147.50
11/22/16	Jeffrey Shaw	Reviewed and discussed response to information request from Payza.	0.40	240.00	96.00
11/23/16	Jeffrey Shaw	Reviewed Payza data and information provided and drafted response.	1.70	240.00	408.00
11/23/16	Jeffrey Shaw	Evaluated Payza data and performed calculations to test reconciliation to account balance.	2.30	240.00	552.00
11/28/16	Matthew Babcock	Analyzed Payza data and related responses from Payza representatives.	1.10	275.00	302.50
11/28/16	Jeffrey Shaw	Reviewed, discussed and finalized response regarding Payza data.	0.60	240.00	144.00
11/28/16	Jeffrey Shaw	Reviewed and discussed response to Payza email.	0.70	240.00	168.00
11/29/16	Matthew Babcock	Analyzed Payza data.	0.30	275.00	82.50
<b>Total for Task Code 450.0000</b>			<b>41.60</b>		<b>10,340.50</b>
<b>Task Code: 470.0000 - Forensic Accounting Analysis - EVP / Paysera</b>					
11/02/16	Jeffrey Shaw	Reviewed EVP transactions and supporting data.	0.50	240.00	120.00
11/02/16	Jeffrey Shaw	Call with Receiver counsel regarding EVP analysis.	0.10	240.00	24.00
11/02/16	Jeffrey Shaw	Reviewed and updated EVP transactions exhibit and email regarding the same.	1.00	240.00	240.00
11/02/16	Ray Strong	Analyzed and addressed EVP analysis with BRG professional.	0.50	295.00	147.50
11/04/16	Matthew Babcock	Analyzed EVP transactions and discussed related issues with Receiver and counsel.	1.20	275.00	330.00
11/04/16	Jeffrey Shaw	Analyzed bank and payment processor transaction data and documentation in order to respond to Receiver inquiry regarding EVP.	1.70	240.00	408.00
11/04/16	Jeffrey Shaw	Attended call with Receiver regarding EVP transactions.	0.30	240.00	72.00
<b>Total for Task Code 470.0000</b>			<b>5.30</b>		<b>1,341.50</b>
<b>Task Code: 600.0000 - Tax Compliance &amp; Analysis - Domestic</b>					
11/30/16	Matthew Babcock	Analyzed tax issues.	3.20	275.00	880.00



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11/30/16	Vernon Calder	Analyzed tax issues	1.70	320.00	544.00
		Discussed with accountants.			
11/30/16	Leif Larsen	Analyzed potential tax issues that may arise.	1.50	275.00	412.50
11/30/16	Jeffrey Shaw	Reviewed and discussed tax issues.	0.90	240.00	216.00
<b>Total for Task Code 600.0000</b>			<b>7.30</b>		<b>2,052.50</b>
<b>Task Code: 940.0000 - Hearing Preparation / Attendance</b>					
11/01/16	Matthew Babcock	Prepared for and attended preliminary injunction hearing and followed-up on related issues.	7.60	275.00	2,090.00
11/01/16	Jeffrey Shaw	Prepared for and attended preliminary injunction hearing.	7.50	240.00	1,800.00
11/01/16	Jason Strong	Attended preliminary injunction hearing with Receiver.	6.00	210.00	1,260.00
11/01/16	Ray Strong	Prepared for testimony in preliminary injunction hearing.	1.50	295.00	442.50
11/01/16	Ray Strong	Attended SEC preliminary injunction hearing.	6.00	295.00	1,770.00
11/02/16	Jason Strong	Analyzed TM database activity for preliminary injunction hearing.	1.20	210.00	252.00
11/02/16	Ray Strong	Prepared for testimony in SEC hearing.	4.00	295.00	1,180.00
11/03/16	Matthew Babcock	Prepared for and attended preliminary injunction hearing and followed-up on related issues.	7.70	275.00	2,117.50
11/03/16	Jeffrey Shaw	Prepared for and attended preliminary injunction hearing.	7.50	240.00	1,800.00
11/03/16	Jason Strong	Attended preliminary injunction hearing with Receiver.	7.00	210.00	1,470.00
11/03/16	Ray Strong	Prepared for testimony in preliminary injunction SEC hearing.	1.50	295.00	442.50
11/03/16	Ray Strong	Attended SEC preliminary injunction hearing.	7.00	295.00	2,065.00
11/04/16	Jeffrey Shaw	Reviewed and updated Chaudhry exhibit in connection with preliminary injunction hearing.	0.50	240.00	120.00
11/07/16	Matthew Babcock	Updated preliminary injunction hearing analysis.	2.10	275.00	577.50



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11/07/16	Matthew Babcock	Prepared for and spoke with Receiver, counsel, S3 and SEC regarding preliminary injunction hearing.	1.40	275.00	385.00
11/07/16	Jeffrey Shaw	Attended call with Receiver, Receiver counsel and others (including S3 and SEC) to discuss hearing and related issues.	1.30	240.00	312.00
11/07/16	Jason Strong	Attended conference call with Receiver regarding preliminary injunction hearing.	1.20	210.00	252.00
11/07/16	Ray Strong	Attended call with Receiver regarding preliminary injunction hearing issues.	1.20	295.00	354.00
11/08/16	Matthew Babcock	Evaluated issues raised during preliminary injunction hearing.	1.50	275.00	412.50
11/09/16	Matthew Babcock	Analyzed issues raised during preliminary injunction hearing and prepared narrative for inclusion in Receiver position paper.	3.20	275.00	880.00
11/10/16	Matthew Babcock	Continued analysis of issues raised during preliminary injunction hearing and prepared narrative for inclusion in Receiver position paper.	4.50	275.00	1,237.50
11/10/16	Jeffrey Shaw	Reviewed and discussed in connection with Receiver position paper.	0.90	240.00	216.00
11/11/16	Matthew Babcock	Continued analysis of issues raised during preliminary injunction hearing and prepared narrative for inclusion in Receiver position paper.	2.20	275.00	605.00
11/11/16	Jeffrey Shaw	Discussions regarding issues to be included in Receiver position paper.	0.40	240.00	96.00
11/14/16	Matthew Babcock	Continued analysis of issues raised during preliminary injunction hearing and prepared narrative for inclusion in Receiver position paper.	4.30	275.00	1,182.50
11/15/16	Matthew Babcock	Continued analysis of issues raised during preliminary injunction hearing and prepared narrative for inclusion in Receiver position paper.	4.20	275.00	1,155.00



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11/16/16	Matthew Babcock	Evaluated issues raised during preliminary injunction hearing and updated narrative for inclusion in Receiver position paper.	1.10	275.00	302.50
11/16/16	Jeffrey Shaw	Reviewed draft for inclusion in Receiver position paper.	1.70	240.00	408.00
11/17/16	Matthew Babcock	Continued evaluation of issues raised during preliminary injunction hearing and updated narrative for inclusion in Receiver position paper.	0.80	275.00	220.00
11/17/16	Matthew Babcock	Reviewed transcripts from preliminary injunction hearing.	0.80	275.00	220.00
11/18/16	Ray Strong	Reviewed and analyzed testimony transcripts from preliminary injunction hearing for Receiver position brief.	6.10	295.00	1,799.50
11/21/16	Matthew Babcock	Continued review of transcripts from preliminary injunction hearing and updated related analysis.	4.60	275.00	1,265.00
11/21/16	Jeffrey Shaw	Review and discussion	1.00	240.00	240.00
11/21/16	Ray Strong	Reviewed and analyzed testimony transcripts from preliminary injunction hearing for Receiver position brief.	1.70	295.00	501.50
11/21/16	Ray Strong	Reviewed and analyzed preliminary injunction hearing exhibits for Receiver position brief.	2.10	295.00	619.50
11/21/16	Ray Strong	Reviewed and analyzed preliminary injunction hearing issues for Receiver position brief.	4.70	295.00	1,386.50
11/22/16	Matthew Babcock	Reviewed transcripts from preliminary injunction hearing and analyzed related issues.	4.40	275.00	1,210.00
11/22/16	Matthew Babcock	Prepared for and met with Receiver, counsel, and S3.	1.20	275.00	330.00
11/22/16	Jeffrey Shaw	Prepared for and attended meeting with Receiver, counsel and S3 regarding Receiver position paper.	2.00	240.00	480.00
11/22/16	Jeffrey Shaw	Reviewed and discussed draft of Receiver Position Paper.	1.40	240.00	336.00



To: Ms. Peggy Hunt  
 c/o: Dorsey & Whitney LLP  
 RE: Traffic Monsoon Receivership

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 Invoice # 48769  
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
11/22/16	Ray Strong	Discussed Receiver position brief issues with BRG professionals.	0.30	295.00	88.50
11/22/16	Ray Strong	Attended meeting with Receiver regarding Receiver's position brief for preliminary injunction hearing.	1.10	295.00	324.50
11/29/16	Matthew Babcock	Reviewed Receiver statement, SEC brief and related filings and Scoville memorandum and related filings and analyzed related issues.	3.60	275.00	990.00
11/29/16	Jeffrey Shaw	Reviewed and discussed Scoville case pleadings, including Brief, Proposed Findings of Fact and Proposed Findings of Law.	1.90	240.00	456.00
11/29/16	Jeffrey Shaw	Reviewed and discussed Receiver's Post Hearing Statement.	0.90	240.00	216.00
11/29/16	Jeffrey Shaw	Reviewed and discussed SEC case pleadings, including Brief and Proposed Findings of Fact.	1.30	240.00	312.00
11/30/16	Matthew Babcock	Prepared for and attended hearing.	5.20	275.00	1,430.00
11/30/16	Jeffrey Shaw	Prepared for and attended preliminary injunction hearing.	5.20	240.00	1,248.00
11/30/16	Ray Strong	Attended preliminary injunction hearing for closing arguments.	4.10	295.00	1,209.50
<b>Total for Task Code 940.0000</b>			<b>150.60</b>		<b>40,067.50</b>
<b>Professional Services</b>			<b>291.40</b>		<b>75,316.00</b>



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#### DETAIL OF EXPENSES

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/30/16	S3 Advisory LLC - Data Retrieval - Pacer Charges Timekeeper : 00354 - Strong, Ray Invoice #: 1100.EXP Vchr Comment: Services and expenses of Ray Strong on matter #14823 during November 2016.	17.40
11/30/16	S3 Advisory LLC - Data Retrieval - TLO Charges Timekeeper : 00354 - Strong, Ray Invoice #: 1100.EXP Vchr Comment: Services and expenses of Ray Strong on matter #14823 during November 2016.	15.00
11/30/16	S3 Advisory LLC - Photocopies Invoice #: 1100.EXP Vchr Comment: Services and expenses of Ray Strong on matter #14823 during November 2016. Timekeeper : 00354 - Strong, Ray	27.20
11/30/16	S3 Advisory LLC - Travel - Parking x3 (NR) Timekeeper : 00354 - Strong, Ray Invoice #: 1100.EXP Vchr Comment: Services and expenses of Ray Strong on matter #14823 during November 2016.	18.00
<b>Expenses</b>		<b>77.60</b>